

# Bristol Energy Co-op Annual Strategy 2018-2019

## Business Objects (from Primary rules)

To enable meaningful cuts in carbon emissions, and reduce dependence on unsustainable sources of energy.

To fund and implement renewable energy and energy efficiency measures, in collaboration with people, communities and businesses.

To work co-operatively with people and communities to make carbon reduction technologies available to all regardless of financial resources, and support mutual action to respond to the challenges of climate change.

### Noting that:

- The energy market is in a state of flux.
- Feed-in-tariffs are probably going to be ending next year.

## BEC outcomes for the year October 2018 to 2019:

(the Directors will report back to the 2019 AGM on how well they have been met).

- Increase renewable energy generation capacity, working towards doubling output over the next three years;
- Increase energy storage capacity (an increase from current capacity by a factor of five);
- Develop our understanding of innovative energy systems such as microgrids and heat storage and, where viable projects arise, develop and fund them;
- Set out a clear path to profitability which will include exploring additional options for revenue generation such as development fees and consultancy;
- Establish clear pathway to zero carbon in the West of England Region;
- Enable community investment in renewable energy projects through a variety of bond and share offers;
  - Encourage and enable all citizens of the West of England Region to contribute towards carbon reduction in the energy system by ensuring that small scale investment in BEC's projects is possible;
  - Have diverse investors from all areas of Bristol;
- Ensure that current (pre 2018) investors and shareholders have minimal exposure to risks inherent in future projects.

### BEC will do this by:

- Structuring the business and associated new projects to protect the interests of existing investors;
- Continuing to improve business management and project development processes;

- Ensuring it has a robust project development process that balances the needs for entrepreneurial project development with ultimate project viability;
- Developing and implementing a coherent marketing and communications strategy;
- Working with partners to find, develop and fund projects;
- Developing relationships with new partners and deepening relationships with existing partners;
- Playing a leading role in ZeroWest, but not at the expense of getting BEC projects off the ground;
- Collaborating with regional and national organisations to further development of the renewable energy sector;
- Investing in additional staff as appropriate.